

North Central Michigan College
2025-2026 Summary of Original Budget
General Fund

Approved by Board of Trustees at their 5-27-25 meeting.

	2025-2026 Proposed Budget	2024-2025 Original Budget	Increase/ (Decrease)	% Change	Changes Principally Due To:
Revenues					
Tuition and Fees	6,722,890	5,960,470	762,420	12.8%	<i>Tuition and Fees revenue includes a Board-approved 2.70% in-district rate increase for 2025-26 (other regular annual rate increases range from 2.70% to 4.00%). The projected contact hour total is 1.48% higher when compared to the prior year. The Tuition and Fees category includes in-district; out-of-district; and out-of state tuition plus course fees.</i>
Property Tax	8,320,000	7,425,000	895,000	12.1%	<i>Property Tax revenue represents 99% of estimated tax collections.</i>
State Appropriations	5,014,870	4,631,000	383,870	8.3%	<i>State Appropriations for 2025-26 are based on a projected 3% increase from 2024-25 totals. The 2025-26 budget total also includes \$600,000 in State of Michigan retirement pass-through funds - a \$100,000 increase from the prior year.</i>
Other Income	1,342,000	1,111,000	231,000	20.8%	<i>Other Income includes projected revenue for all non-credit programming including Fast Track, corporate training, athletics, recreation, and health and safety related occupational training.</i>
Total Revenues	21,399,760	19,127,470	2,272,290	11.9%	
Expenses					
Salaries and Benefits	15,533,008	13,545,914	1,987,094	14.7%	<i>Salaries and Benefits totals include a 3% salary/wage increase for all employee groups plus applicable step increases. New positions include the Dean of Student Success and an additional Financial Aid position. The College pays the hard cap for health benefits; for 2026, the State of Michigan hard cap increased 0.2%.</i>
Contracted Services, Professional	2,243,390	2,081,500	161,890	7.8%	<i>Contracted Services, Professional includes interim full-time positions; adjunct faculty and part-time staff; as well as services such as audit and legal.</i>
Contracted Services, Maintenance	178,000	198,500	(20,500)	-10.3%	<i>Contracted Services, Maintenance includes such contracted services as fire safety, HVAC controls, elevator, and landscaping.</i>
Institutional Support	567,150	571,500	(4,350)	-0.8%	<i>Institutional Support includes classroom supplies, office supplies, library subscriptions, general athletic supplies, and custodial supplies.</i>
Operational and Maintenance	823,500	815,500	8,000	1.0%	<i>Operational and Maintenance includes physical plant supplies, utilities, insurance, and outside rentals.</i>
Dues, Professional Development and Travel	743,574	669,300	74,274	11.1%	<i>There are projected increases in travel costs in multiple areas including fundraising, government relations, accreditation. Expenditures for employee recognition, a priority for the College, are included in this section.</i>
Communications	379,250	353,150	26,100	7.4%	<i>Increases in spending for electronic and digital communications are offset by decreases in expenditures for print media.</i>
Scholarships/Waivers	662,688	671,106	(8,418)	-1.3%	<i>Communications includes all aspects of marketing including digital and print.</i>
Other Expenses	246,700	223,500	23,200	10.4%	
Capital Outlay	55,500	60,500	(5,000)	-8.3%	
Total Expenses before Transfers and Capital Outlay	21,432,760	19,190,470	2,242,290	11.7%	
Transfers Out/(In)	(33,000)	(63,000)	30,000	-47.6%	
Total Expenses and Transfers	21,399,760	19,127,470	2,272,290	11.9%	
Excess Revenue over Expenses	-	-	-		